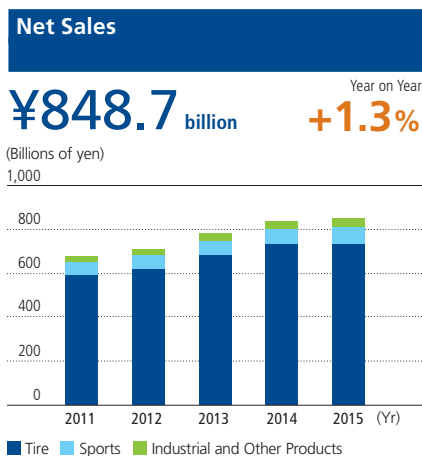
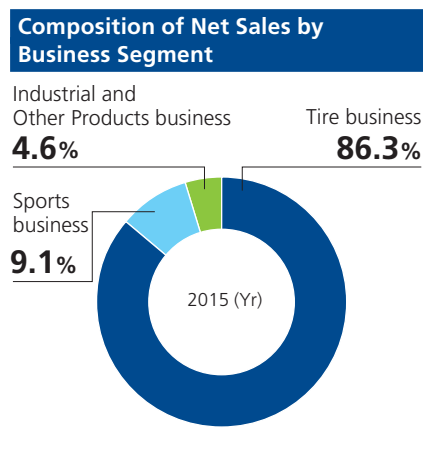


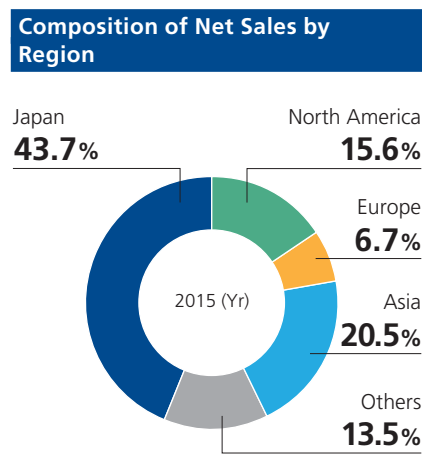
At a Glance



In addition to sales growth in our key Tire business, sales in the Sports business and the Industrial and Other Products business increased year on year, together contributing to net sales of ¥848.7 billion, up 1.3% compared with the previous fiscal year.



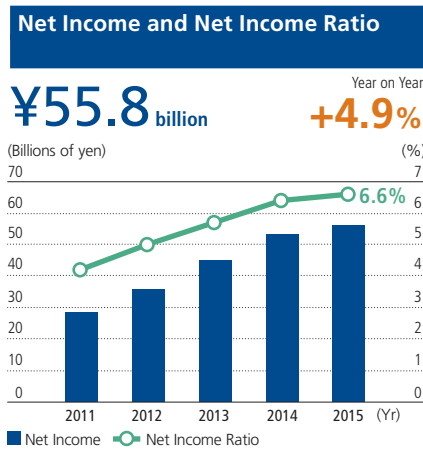
Regarding the composition of net sales in fiscal 2015, sales of the Tire business accounted for 86.3%, while those of the Sports business and the Industrial and Other Products business accounted for 9.1% and 4.6%, respectively.



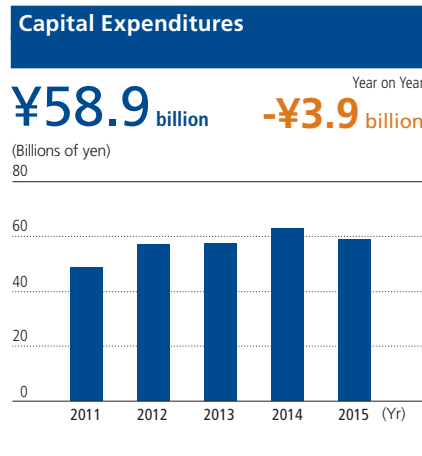
The overseas sales ratio was 56.3%, up 3 percentage points year on year, due mainly to sales growth in North America.



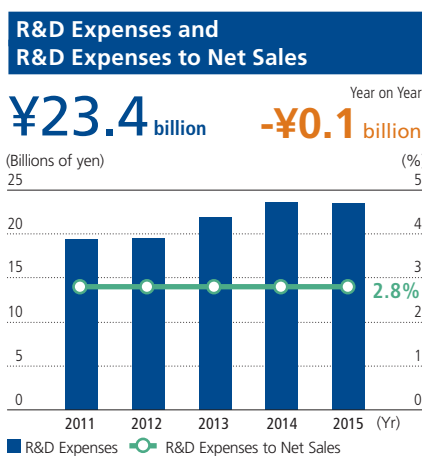
Despite growth in sales, operating income decreased 10.6% year on year to ¥77.1 billion, reflecting such factors as fewer snowfalls, which led to stagnant revenues from higher margin tires, and a rise in costs associated with the establishment of new business bases.



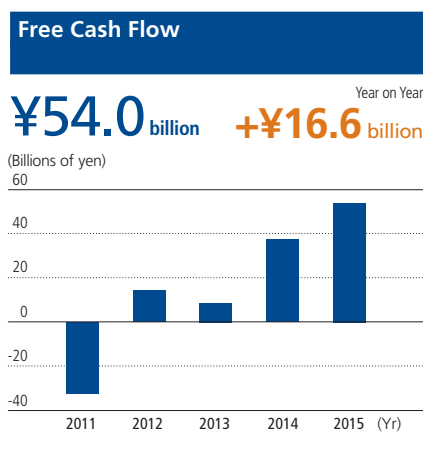
Net income rose 4.9% year on year to ¥55.8 billion, setting a new record. This was mainly attributable to the change of equity interest regarding the joint ventures with The Goodyear Tire & Rubber Company and the recording of extraordinary income due to the receipt of cash in connection with these changes.



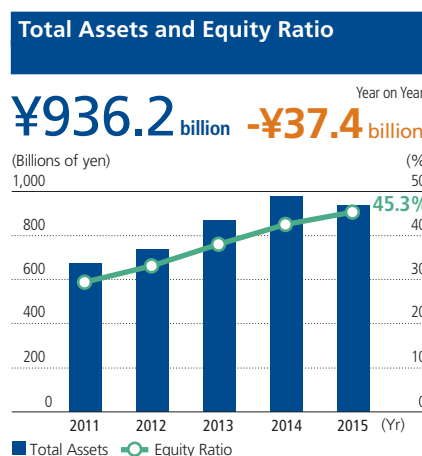
Total capital expenditures decreased ¥3.9 billion year on year to ¥58.9 billion. Of this, major expenditures included funds spent in the Tire business for factory construction in Turkey and facility improvement in Japan.



R&D expenses in fiscal 2015 edged down ¥0.1 billion year on year to ¥23.4 billion. The primary use of funds was for new product development involving the Company's proprietary material development technology.



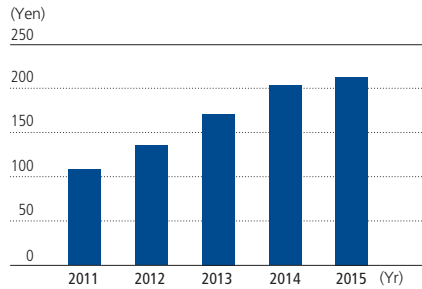
Free cash flow for fiscal 2015 was a positive ¥54.0 billion due mainly to an influx of cash in connection with the dissolution of the alliance agreement and joint ventures with The Goodyear Tire & Rubber Company.



Total assets as of the fiscal 2015 year-end were down ¥37.4 billion year on year to ¥936.2 billion. Although property, plant and equipment grew along with construction- and facility improvement-related capital expenditures, such factors as the sale of investment securities accompanying the dissolution of the alliance agreement and joint ventures with The Goodyear Tire & Rubber Company, led to a fall in total assets.

Net Income per Share

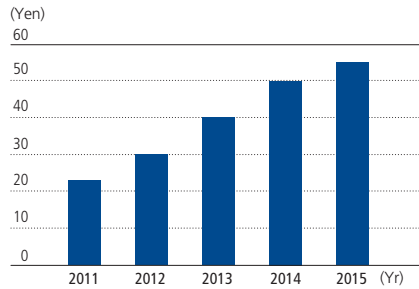
Year on Year
¥212.85 **+¥10.03**



Net income per share for fiscal 2015 rose ¥10.03 year on year to ¥212.85, reflecting the increase in net income and other factors.

Cash Dividends per Share

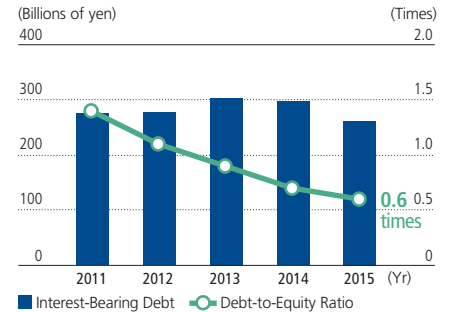
Year on Year
¥55.00 **+¥5.00**



Annual cash dividends for fiscal 2015 totaled ¥55 per share, with an interim dividend of ¥25 per share, for an overall increase of ¥5 year on year.

Interest-Bearing Debt and Debt-to-Equity Ratio

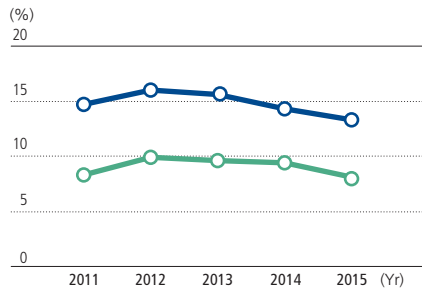
Year on Year
¥260.6 billion **-¥35.1 billion**



The debt-to-equity ratio improved 0.1 of a percentage point to 0.6 times due to a ¥35.1 billion decrease in interest-bearing debt and an increase in total equity.

ROE* and ROA**

Year on Year
ROE 13.3% **-1.0pt** **ROA 8.1%** **-1.3pt**

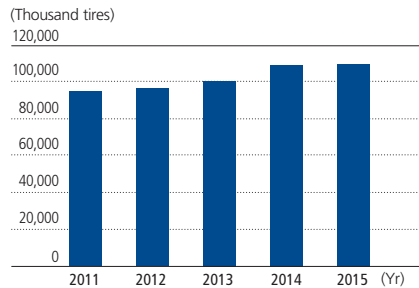


* ROE= (net income / the average of total equity at the beginning and end of the fiscal year) x 100
 ** ROA= (operating income / the average of total assets at the beginning and end of the fiscal year) x 100

ROE fell 1.0 of a percentage point year on year to 13.3% due to an increase in total equity. ROA declined 1.3 of percentage points to 8.1% due to decreases in operating income and total assets.

Tire Sales Volume

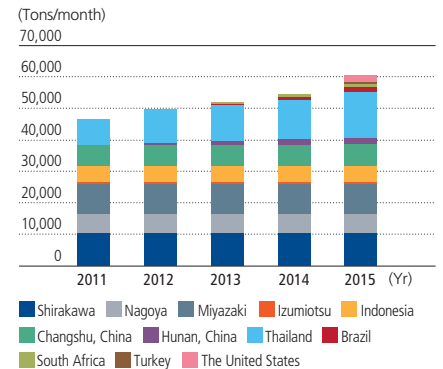
Year on Year
109,620 thousand tires **+480 thousand tires**



Despite decreases in sales volume in domestic original equipment and replacement markets, the number of tires sold during fiscal 2015 rose 480 thousand year on year, thanks to growth in the overseas original equipment and replacement markets, particularly in North America.

Tire Production Capacity

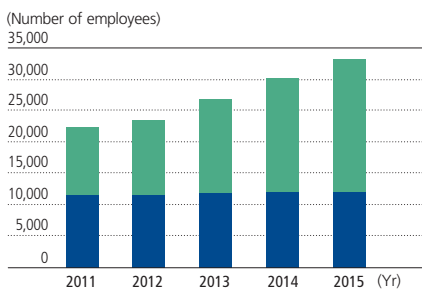
Year on Year
60,600 tons/month **+6,200 tons**



Along with the kickoff of operations at our factory in Turkey, the acquisition of a factory in the United States contributed to an 11% rise in tire production capacity compared with the previous fiscal year. The overseas production ratio totaled 56%.

The Number of Employees in Japan and Overseas (consolidated basis)

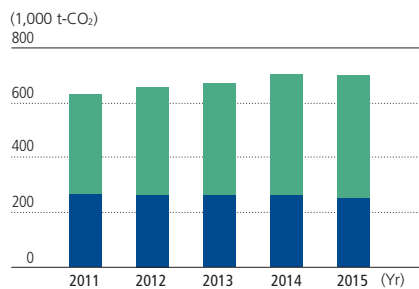
Year on Year
33,185 **+2,961**



The total number of employees grew by 2,961 year on year, reflecting the acquisition of a U.S. factory in connection with the dissolution of the alliance agreement with The Goodyear Tire & Rubber Company and new hiring aimed at boosting the production capacity of overseas factories.

Total CO₂ Emissions (from six domestic and nine overseas factories)

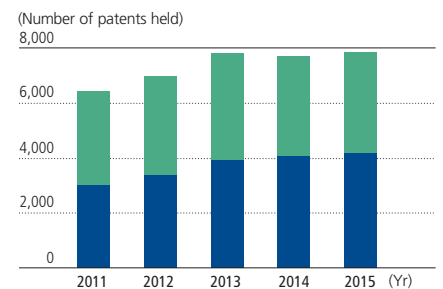
Year on Year
701 kt **-2 kt**



CO₂ emissions from domestic factories declined, while emissions from overseas factories increased, with the total emissions during fiscal 2015 decreasing year on year.

Number of Domestic and Overseas Patents

Year on Year
7,849 **+169**



The number of patents held by the Company increased both in Japan and overseas.