



Financial Report

(January 1 ~ June 30, 2012)

Sumitomo Rubber Industries, Ltd.

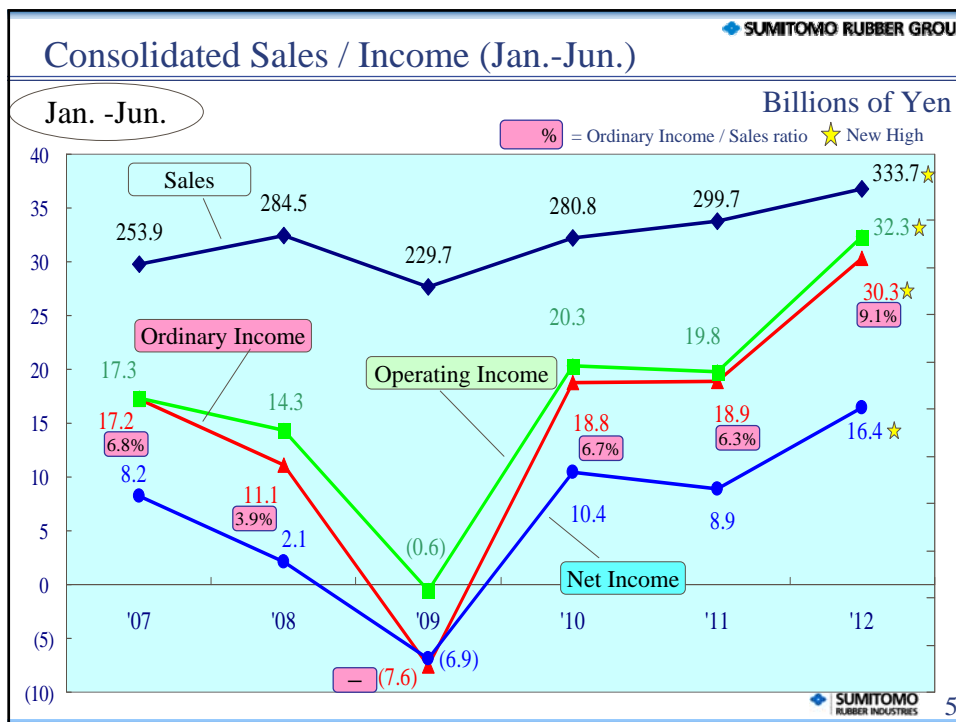
- 2012 2nd Quarter Financial Results Summary
 - Changes in Scope of Consolidation, Major Affiliated Companies
 - Financial Results Summary
- 2012 Annual Financial Results Projection
 - Annual Financial Results Projection Summary
 - Capex/Depreciation, Tire Production Capacity etc.

Changes in Consolidated Subsidiaries

Scope of Consolidation	Consolidated Subsidiaries 66 (+1)		Equity-method affiliates 14 (-2)	
			Unconsolidated Subs. 5	
			Affiliated companies 9	
# of changed Companies	Newly included 2	Excluded (1)	Newly included -	Excluded (2)
	2	1	-	2
	SUMITOMO RUBBER DO BRASIL LTDA. Srixon Sports South Africa (PTY) Ltd.	Dunlop Sports Hokkaido Co., Ltd. (Merged with Dunlop Sports Marketing Co., Ltd.)		Hiroshima Rubber, Ltd. Kyoshin, Ltd. (Merged with Dunlop Tire Chugoku Ltd.)

Sumitomo Rubber Group Major Subsidiaries				SUMITOMO RUBBER GROUP	
	Tire business	Sports business	Industrial & Other		
Overall Control	Dunlop Tire Sales HQS. OE:Dunlop Goodyear Tires GY brand:Goodyear Japan Export : SRI Tire Trading	Dunlop Sports (Former SRI Sports)	Hybrid Rubber Products HQS.		
Sales	Domestic wholesale companies (11) Overseas wholesale company (U.S/EU/Asia/Russia/Thailand/China /Middle East/Latin America)	Domestic wholesale companies(3) Overseas wholesale company (Canada/Euro/Asia/Australia /China/Hong Kong)	Dunlop Home Products Sumigomu Sangyo Hong Kong Sumirubber		
Manufacture	Tire Overseas Factories: Indonesia, Thailand, China(Changshu), China(Hunan) Under construction: Brazil Dunlop Retread Service Nakata Engineering	Domestic factory: Dunlop Golf Club Overseas Factory: Roger Cleveland Golf Company Tennis ball factory:Thailand	Zhongshan Sumirubber Sumirubber Vietnam Sumirubber Malaysia		
Service	SRI Engineering, SRI Systems, SRI Logistics				
	SRI USA, SRITP (Holding Co.)				
Affiliates	JV:GDTE,GDTNA Naigai Rubber Tochigi SEI GSGPC,GSGTL	Golf Course Wako Tennis	66 Subsidiaries 14 Affiliates		
				SUMITOMO RUBBER INDUSTRIES 3	

Consolidated Financial Results							SUMITOMO RUBBER GROUP	
Jan. -Jun.							Billions of Yen	
	Jan.-Mar.		Apr.-Jun.		Jan.-Jun.		May. 9 th	Feb.14 th
		'12 vs '11		'12 vs '11		'12 vs '11	Proj.	Proj.
Sales	166.9	115% +21.9	166.8	108% +12.1	333.7	111% +34.0	331.0	326.0
Operating Income (%)	16.0 (9.6%)	165% +6.3	16.3 (9.8%)	162% +6.2	32.3 (9.7%)	163% +12.5	28.0 (8.5%)	27.0 (8.3%)
Ordinary Income (%)	17.0 (10.2%)	161% +6.4	13.3 (8.0%)	161% +5.1	30.3 (9.1%)	161% +11.5	27.0 (8.2%)	25.0 (7.7%)
Net Income	10.1	238% +5.9	6.3	135% +1.6	16.4	184% +7.5	15.0	14.0
Equity Income	0.2	(0.4)	0.0	0.1	0.2	(0.4)	0.2	—
							SUMITOMO RUBBER INDUSTRIES 4	



◆ SUMITOMO RUBBER GROUP

Net Sales / Operating Income by Industry Segment

Billions of Yen

Jan. -Jun.

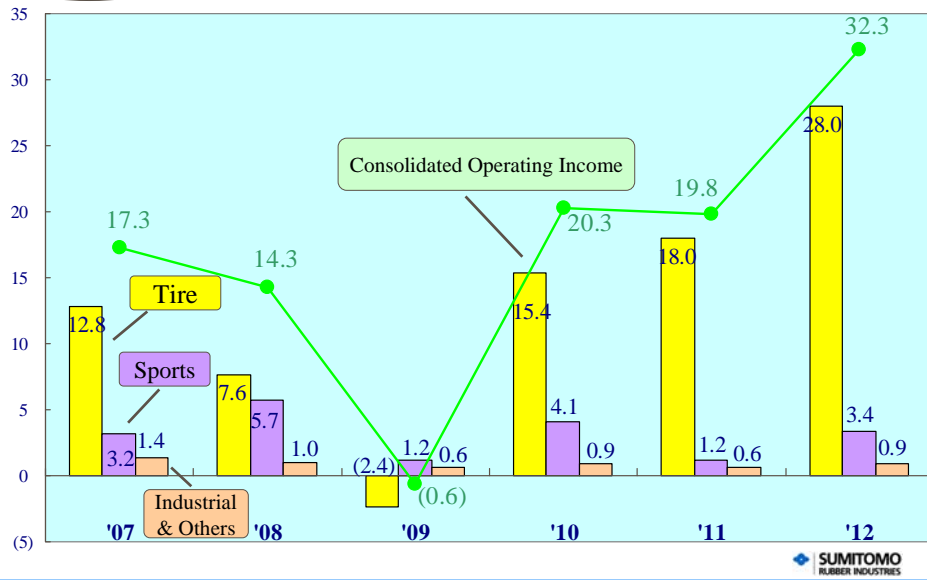
		Jan.-Mar.		Apr.-Jun.		Jan.-Jun.		May. 9 th	Feb. 14 th
		'12 vs '11		'12 vs '11		'12 vs '11		Proj.	Proj.
Sales	Tire	145.3	117%	142.7	107%	288.0	112%	285.0	280.0
	Sports	14.7	108%	17.0	116%	31.7	112%	33.0	33.0
	Industrial & Others	6.9	97%	7.1	108%	14.0	102%	13.0	13.0
	Consolidated	166.9	115%	166.8	108%	333.7	111%	331.0	326.0
Operating Income	Tire	14.0	166%	13.9	146%	28.0	155%	24.5	23.5
	Sports	1.5	211%	2.0	391%	3.4	286%	3.0	3.0
	Industrial & Others	0.5	88%	0.4	1574%	0.9	151%	0.5	0.5
	Consolidated	16.0	165%	16.3	162%	32.3	163%	28.0	27.0

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Consolidated Operating Income by Industry Segment (Jan.-Jun.)

Jan. -Jun.

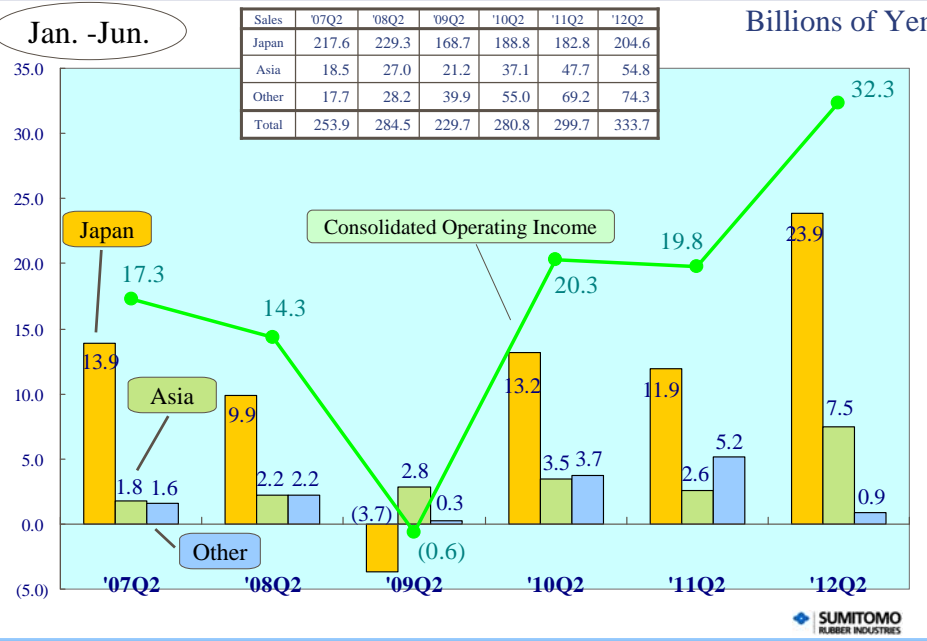
Billions of Yen

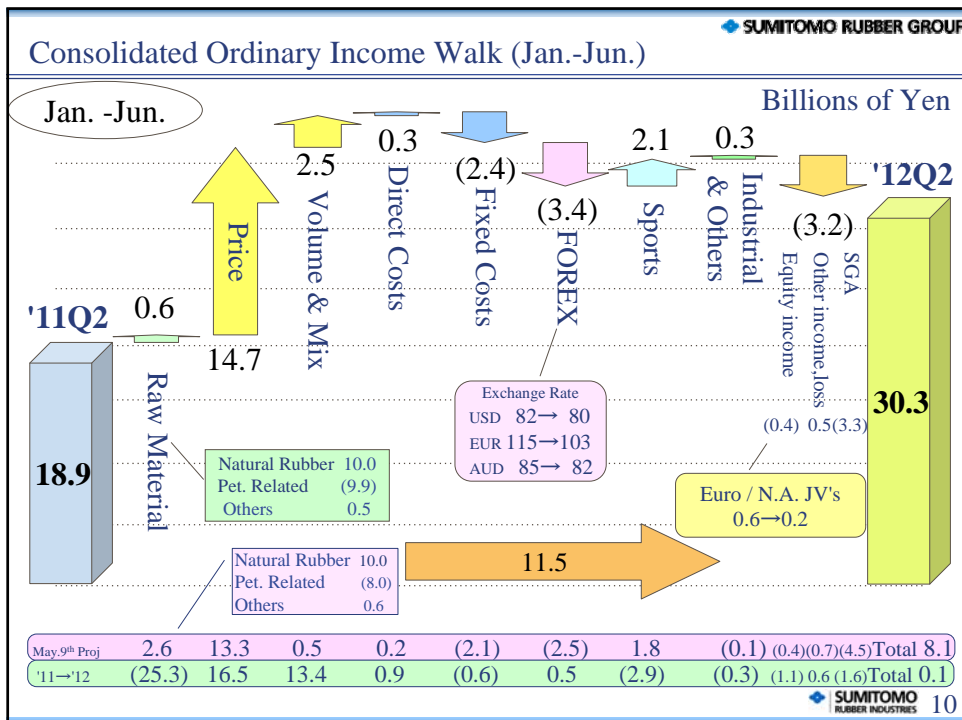
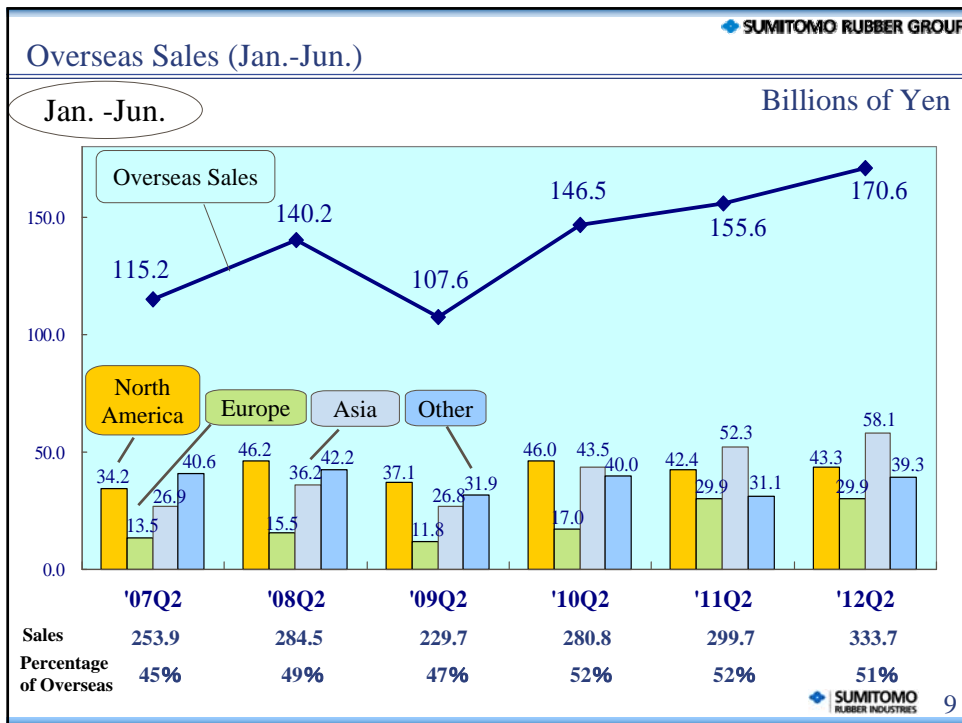


Consolidated Operating Income by Geographic Area (Jan.-Jun.)

Jan. -Jun.

Billions of Yen





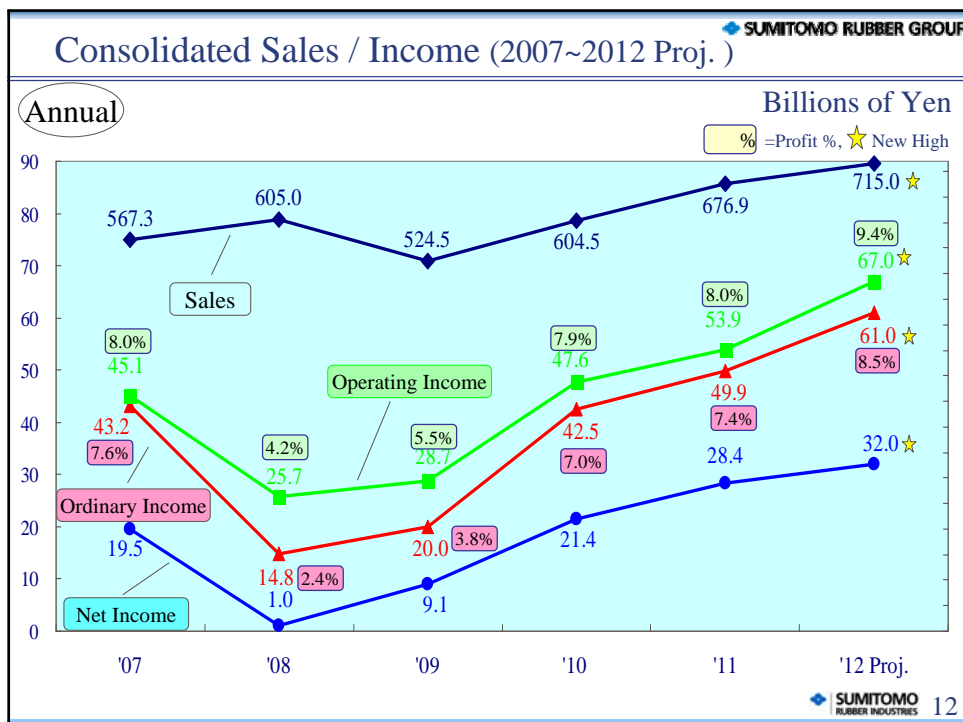
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Consolidated Results Projection (Annual)

Annual

	Annual Proj. 2012	Actual 2011	'12 vs '11	May. 9 th Proj.	Jul.-Dec. Proj. Aug.9 th	'12 vs '11
Sales	715.0	676.9	106%	710.0	381.3	101%
Operating Income (%)	67.0 (9.4%)	53.9 (8.0%)	124%	63.0 (8.9%)	34.7 (9.1%)	102%
Ordinary Income (%)	61.0 (8.5%)	49.9 (7.4%)	122%	58.0 (8.2%)	30.7 (8.0%)	99%
Net Income	32.0	28.4	113%	31.0	15.6	80%
Equity Income	0.2	2.3		0.2	0.0	(1.7)
ROE	15.2%	14.7%	0.5P	14.8%		
Interest-bearing debt	270.0	274.2	(4.2)	265.0		

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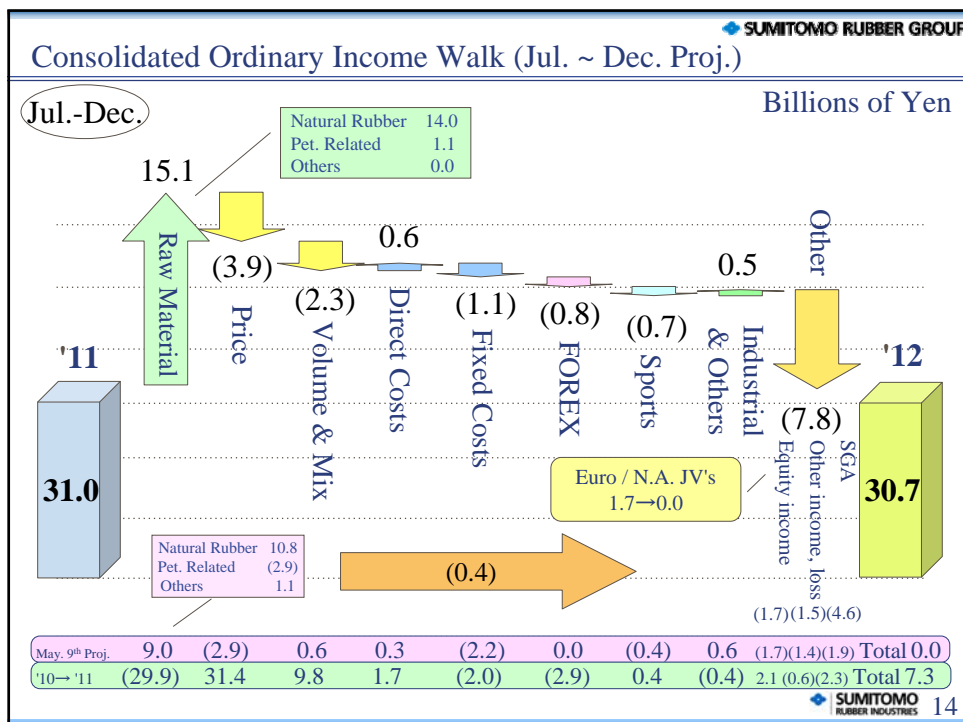
◆ SUMITOMO RUBBER GROUP

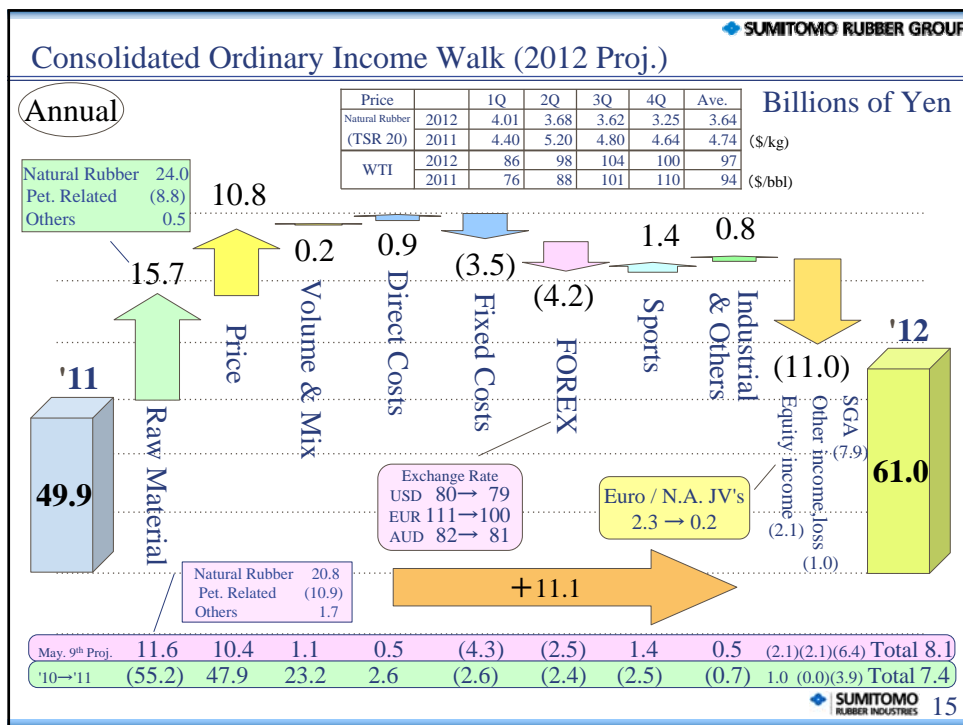
Net Sales / Operating Income by Industry Segment (Annual)

(Annual) Billions of Yen

		Annual Proj. 2012	Actual 2011	'12 vs '11	May. 9 th Proj.	Jul.-Dec. Proj. Aug. 9 th	'12 vs '11
Sales	Tire	622.0	591.0	105%	616.0	334.0	100%
	Sports	63.0	58.4	108%	64.0	31.3	104%
	Industrial & Others	30.0	27.5	109%	30.0	16.0	116%
	Consolidated	715.0	676.9	106%	710.0	381.3	101%
Operating Income	Tire	60.0	48.8	123%	56.0	32.0	104%
	Sports	5.0	3.6	137%	5.0	1.6	64%
	Industrial & Others	2.0	1.5	137%	2.0	1.1	128%
	Consolidated	67.0	53.9	124%	63.0	34.7	102%

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Consolidated Ordinary Income Rate Analysis

Period	Ordinary Income	Factor											Billions of Yen	
		vs Pre. Year	Raw Material	Price	Volume & Mix	Direct Costs	Fixed Costs	FOREX	Sports	Industrial & Others	Equity income	Other	SGA	
11	1Q	10.6	0.4	(10.5)	6.3	8.2	0.0	0.3	(0.9)	(1.2)	(0.1)	(0.5)	0.0	(1.2)
	2Q	8.3	(0.3)	(14.8)	10.2	5.2	0.9	(0.9)	1.4	(1.7)	(0.2)	(0.6)	0.6	(0.4)
	2H	31.0	7.3	(29.9)	31.4	9.8	1.7	(2.0)	(2.9)	0.4	(0.4)	2.1	(0.6)	(2.3)
	Annual	49.9	7.4	(55.2)	47.9	23.2	2.6	(2.6)	(2.4)	(2.5)	(0.7)	1.0	(0.0)	(3.9)
12	1Q	17.0	6.4	(2.5)	10.8	1.2	0.5	(2.0)	(1.1)	0.8	(0.1)	(0.4)	0.7	(1.5)
	2Q	13.3	5.1	3.1	3.9	1.3	(0.2)	(0.4)	(2.3)	1.3	0.4	0.0	(0.2)	(1.8)
	2H	30.7	(0.4)	15.1	(3.9)	(2.3)	0.6	(1.1)	(0.8)	(0.7)	0.5	(1.7)	(1.5)	(4.6)
	Annual	61.0	11.1	15.7	10.8	0.2	0.9	(3.5)	(4.2)	1.4	0.8	(2.1)	(1.0)	(7.9)
vs May. 9 th Proj.	1H	—	3.4	(2.0)	1.4	2.0	0.1	(0.3)	(0.9)	0.3	0.4	0.0	1.2	1.2
	2H	—	(0.4)	6.1	(1.0)	(2.9)	0.3	1.1	(0.8)	(0.3)	(0.1)	0.0	(0.1)	(2.7)
	Annual	—	3.0	4.1	0.4	(0.9)	0.4	0.8	(1.7)	0.0	0.3	0.0	1.1	(1.5)

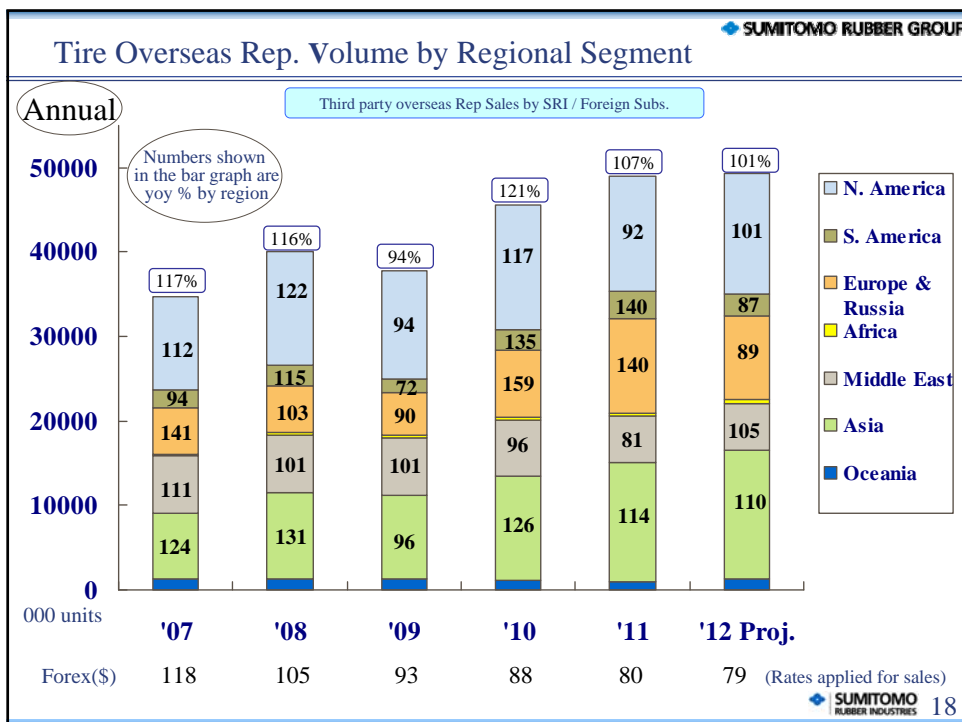
◆ SUMITOMO RUBBER INDUSTRIES 16

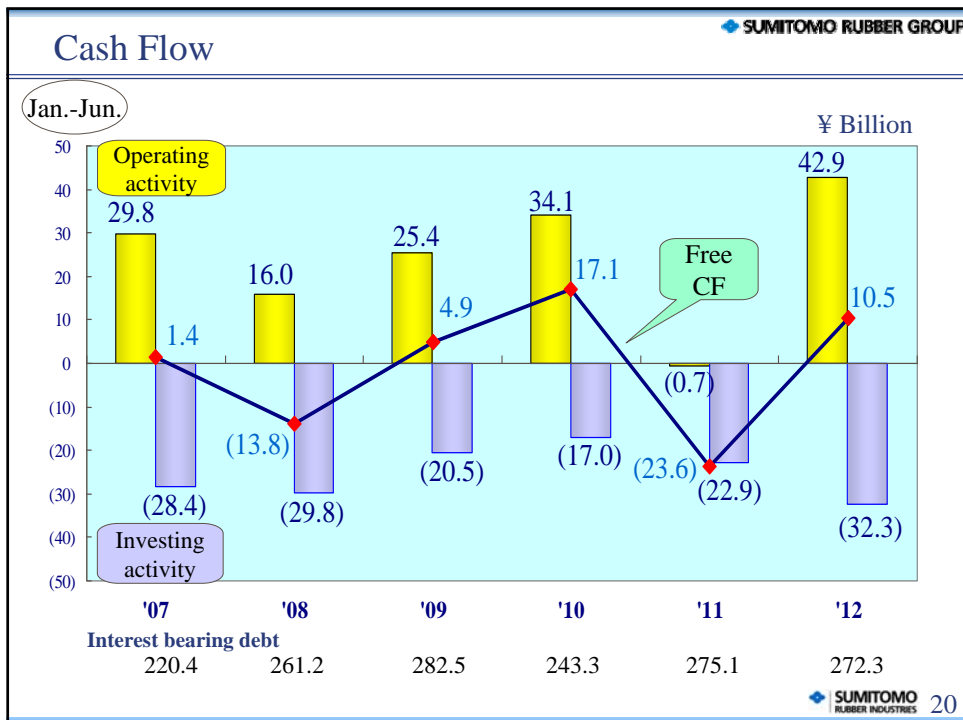
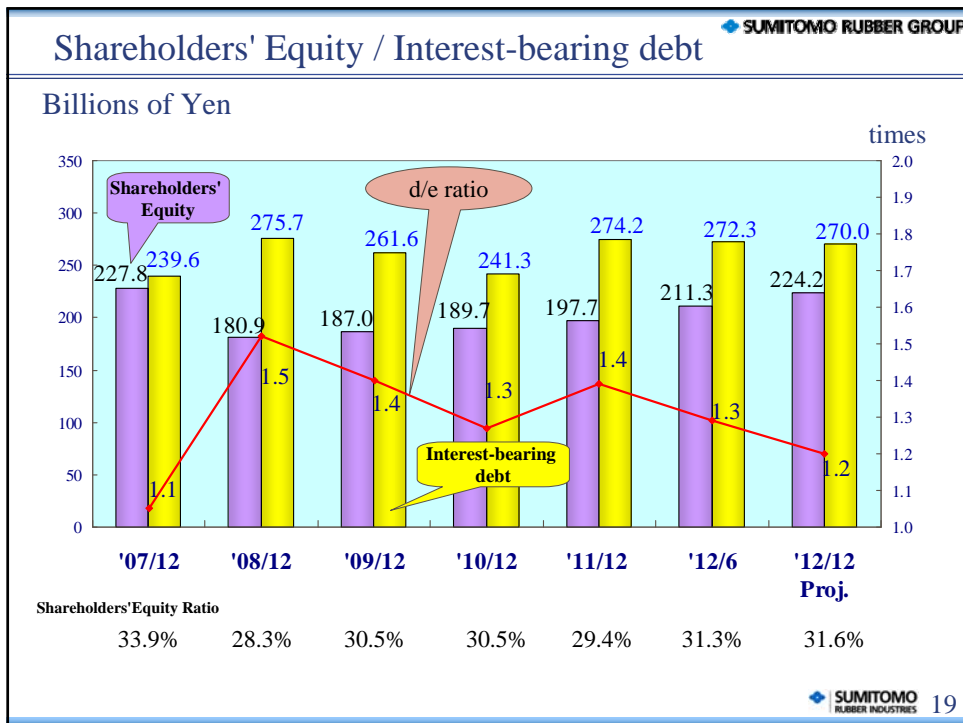
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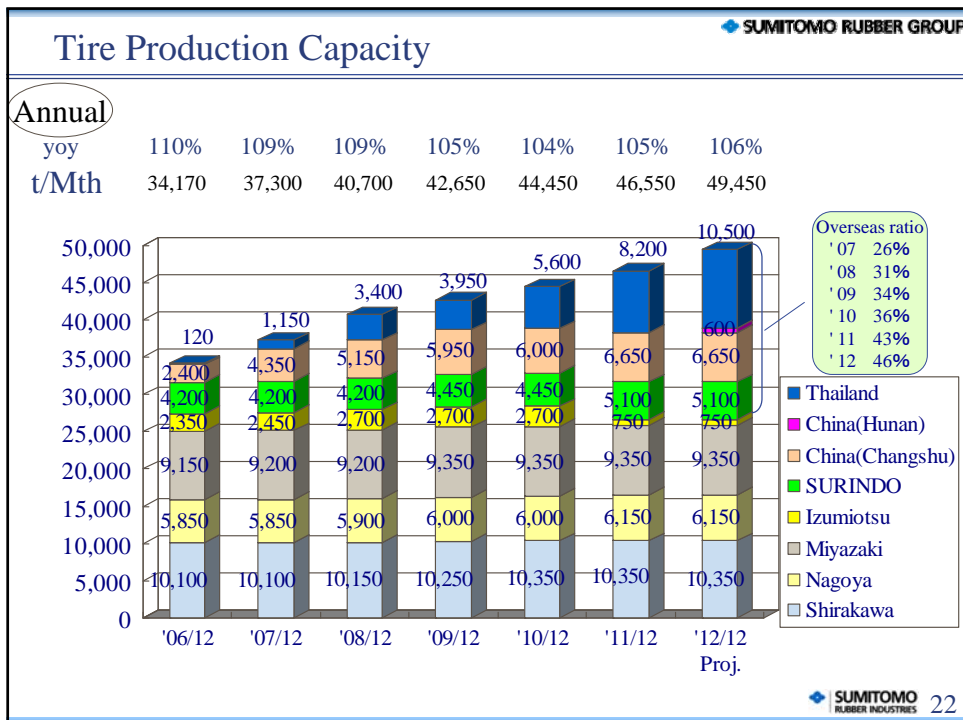
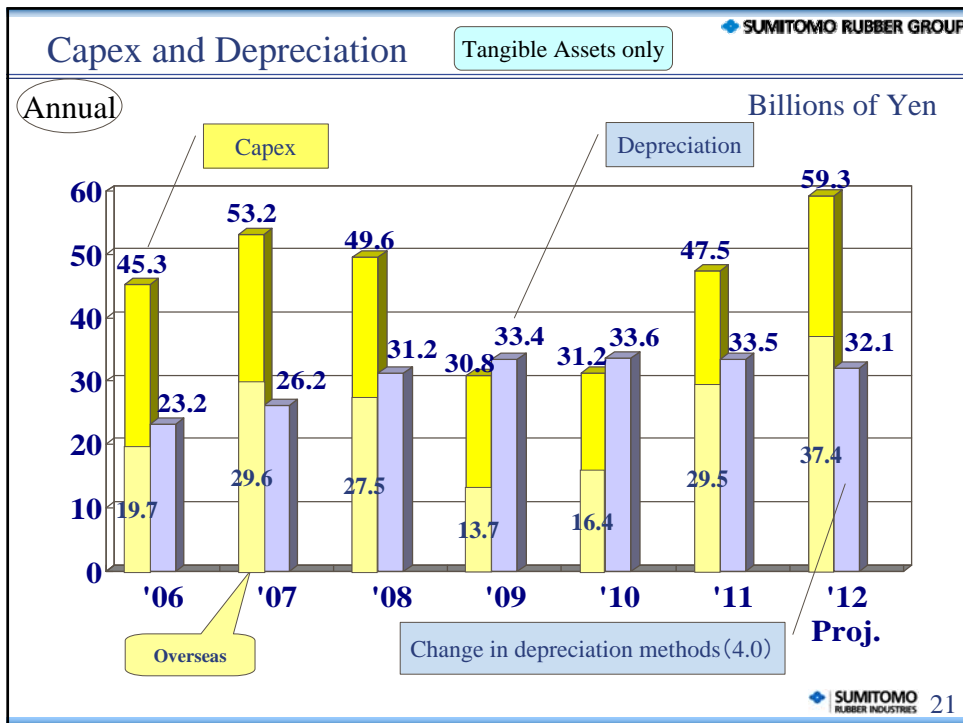
Tire Sales Volume (Comparison %)

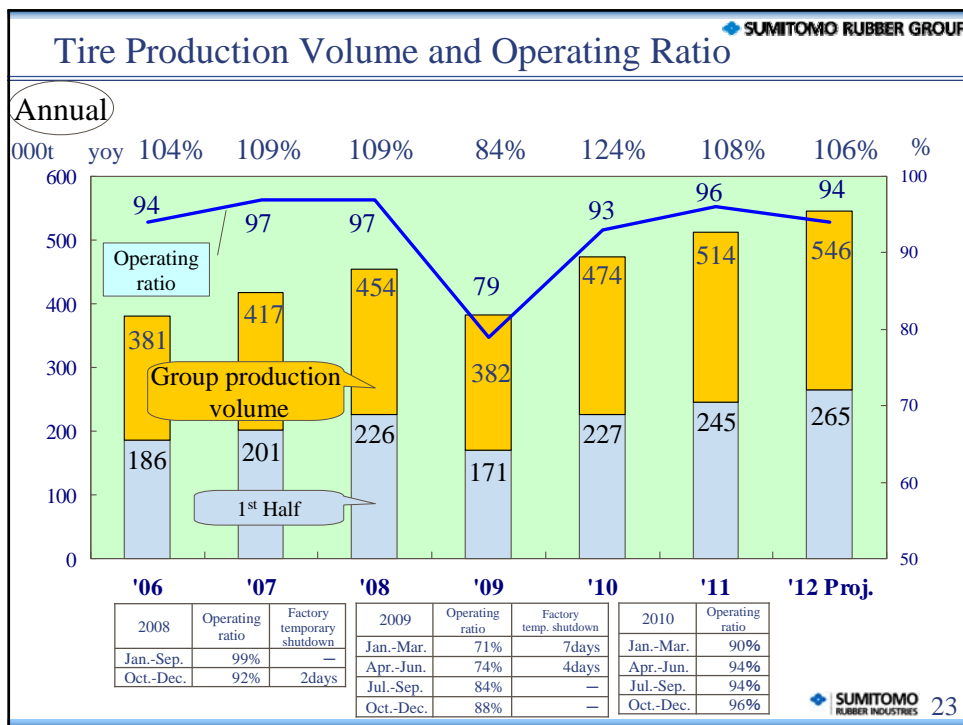
	2011 ACT					2012 Jan.-Jun.ACT, Jul.-Dec.Proj.					2012 May.9th Proj.			
	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec		Jan-Jun	Jul-Dec		
Domestic O.E.	78%	68%	99%	106%	88%	136%	151%	105%	98%	119%	140%	98%	116%	
Overseas O.E.	119%	97%	119%	97%	108%	103%	118%	114%	153%	121%	115%	137%	126%	
Domestic Rep.	112%	120%	109%	100%	109%	101%	93%	101%	105%	100%	96%	102%	99%	
Overseas Rep.	105%	99%	112%	113%	107%	103%	100%	101%	101%	101%	104%	104%	104%	
Total	103%	98%	110%	107%	104%	107%	106%	103%	106%	105%	108%	106%	107%	
Total Tire Sales(000units)	21,740	21,740	24,890	26,510	94,880	23,270	22,950	25,570	28,050	99,840	46,830	54,160	100,980	
<i>Overseas Rep</i>	North America	91%	89%	92%	95%	92%	100%	106%	99%	99%	101%	105%	99%	102%
	Asia	127%	107%	115%	110%	114%	95%	116%	115%	115%	110%	104%	112%	108%
	Middle East	46%	76%	94%	120%	81%	161%	105%	90%	90%	105%	127%	87%	103%
	Europe & Russia	146%	130%	151%	131%	140%	103%	67%	92%	91%	89%	94%	108%	102%

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Sales in the Sports Business Results & Projection

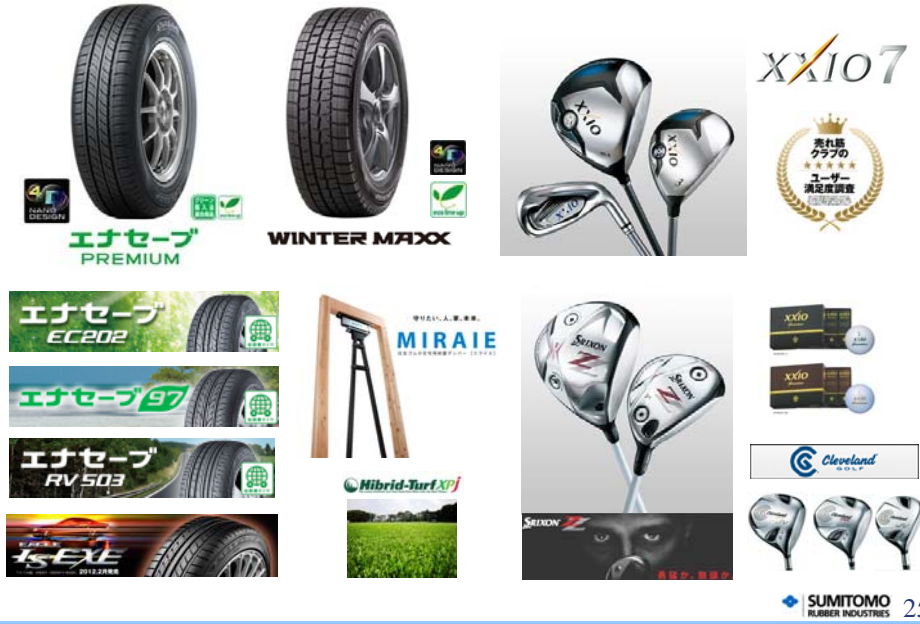
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Billions of Yen

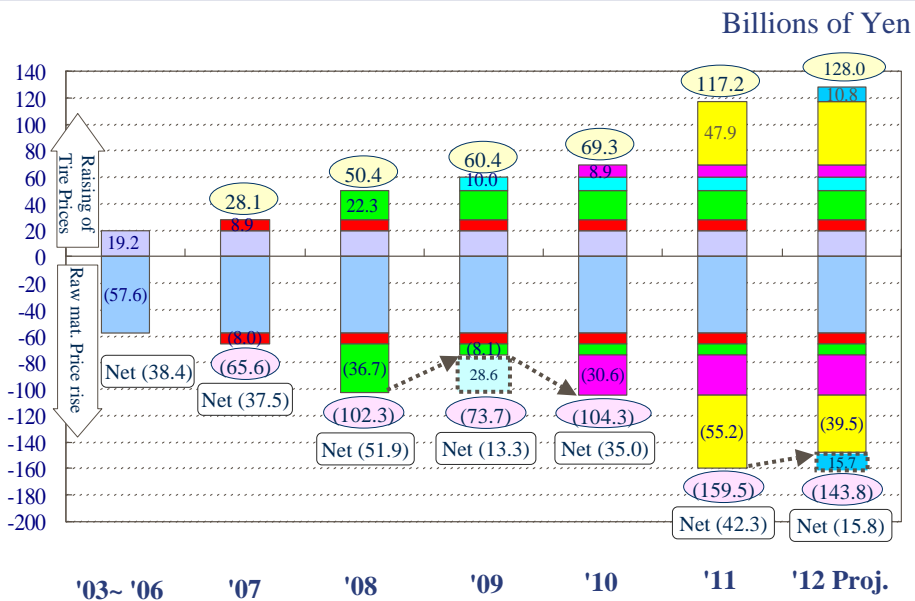
	2012 2Q Jan.-Jun.	2011 2Q Jan.-Jun.	'12 vs '11	Annual Proj. 2012
Golf Clubs	16.2	13.8	117%	31.0
Golf Balls	6.3	5.6	111%	12.2
Golf Shoes, Accessories & Others	4.0	3.9	101%	7.9
Golf goods	26.4	23.4	113%	51.0
Tennis goods	3.5	3.0	115%	6.6
Licensing income	0.2	0.2	106%	0.4
Sports goods business	30.0	26.6	113%	58.0
Other business	1.7	1.7	99%	5.0
Total	31.7	28.3	112%	63.0

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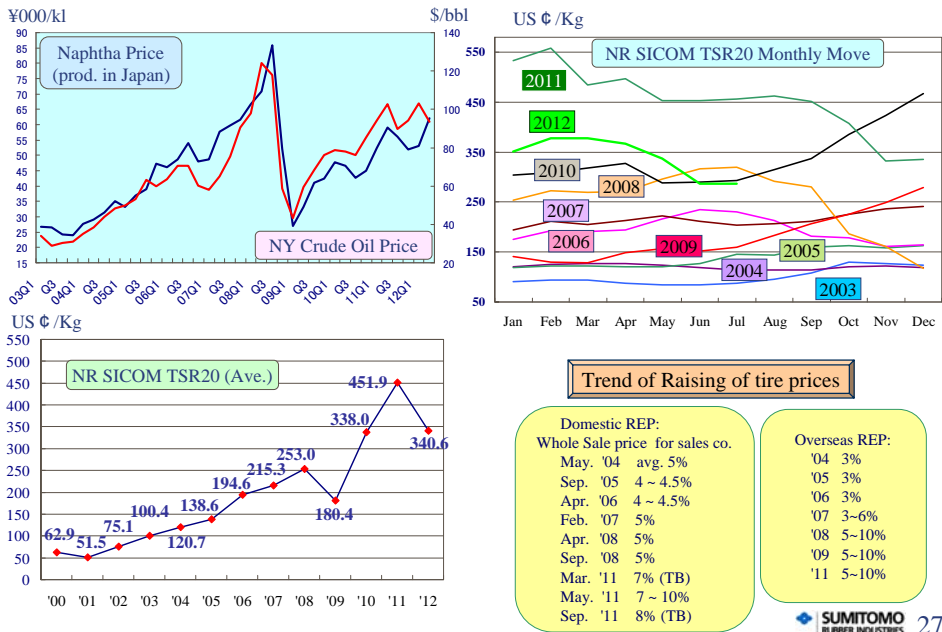
New Products / New Technology



The Influence of Raw mat. Price rise & Raising of Tire Prices (v.s '02)



Market Price: Natural Rubber • Naphtha



END

for you, for the earth

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