



February 14, 2024

To whom it may concern,

Company name: Sumitomo Rubber Industries, Ltd.  
Representative: Satoru Yamamoto,  
President and CEO,  
Representative Director  
Code number: 5110 (TSE Prime Market)  
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**Notice Regarding Differences between the Consolidated Financial Results Forecasts and the actual results, and Dividends from Surplus (Year-end Dividend)**

Sumitomo Rubber Industries, Ltd. (the “Company”) announces differences between the consolidated financial results forecasts for the fiscal year ending December 31, 2023 announced on November 10, 2023 and the actual results announced today as below. The Company also releases that the Board of Directors resolved to distribute dividends from surplus with the record date of December 31, 2023 as follows.

1. Differences between the consolidated financial results forecasts for the fiscal year ending December 31, 2023 and the actual results
  - (1) Differences between the consolidated financial results forecasts for the fiscal year ending December 31, 2023 and the actual results (from January 1, 2023 to December 31, 2023)

	Sales revenue	Business profit	Operating profit	Profit attributable to owners of parent	Basic profit per share
Previous forecast (A) (announced on November 10, 2023)	Millions of yen 1,180,000	Millions of yen 63,000	Millions of yen 46,000	Millions of yen 29,000	Yen 110.26
Actual Results (B)	1,177,399	77,670	64,490	37,048	140.86
Change (B-A)	(2,601)	14,670	18,490	8,048	–
Percentage change	(0.2)	23.3	40.2	27.8	–
(Reference) Results for the previous fiscal year ended December 31, 2022	1,098,664	21,963	14,988	9,415	35.80

- (2) Reasons for differences

As for the consolidated financial results for the fiscal year ending December 31, 2023, business profit, operating profit, and profit attributable to owners of parent exceeded the previously announced forecasts due to the effects of decreased burden of ocean freight costs, decrease in raw material prices and as a result of efforts to maintain prices.

## 2. Dividends from Surplus (Year-end Dividend)

### (1) Details of Year-end Dividend

	Amount determined	Previous dividend forecast (announced on November 10, 2023)	Result of the previous fiscal year ending December 31, 2022
Record date	December 31, 2023	Same as on the left	December 31, 2022
Dividend per share	Yen 53.00	Yen 40.00	Yen 15.00
Total dividends	Millions of yen 13,940	–	Millions of yen 3,945
Effective date	March 29, 2024	–	March 29, 2023
Dividend resource	Retained earnings	–	Retained earnings

### (2) Reasons for Dividends from Surplus

The Company considers the return of gains to shareholders to be a matter deserving of the utmost priority. Accordingly, our basic policy is to ensure a long-term, stable shareholder returns based on comprehensive consideration of dividend payout ratios, business outlook, retained earnings levels and other such indicators on a consolidated basis. As stated in “1. Differences between the consolidated financial results forecasts for the fiscal year ending December 31, 2023 and the actual results”, we will upwardly revise the dividend forecast announced on November 10, 2023 by ¥13 and pay a year-end dividend of ¥53 per share, since the consolidated financial actual results for the fiscal year ending December 31, 2023 exceeded the previously announced forecasts. We will submit this matter to the annual general meeting of shareholders scheduled to be held on March 28, 2024.