

Financial and Non-Financial Data

Consolidated Financial/Non-financial Data

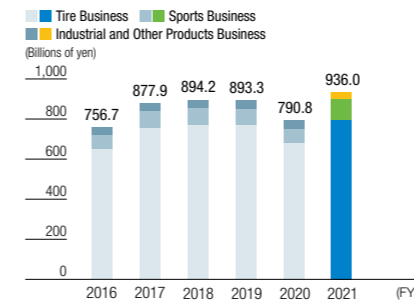
Millions of yen

Years ended December 31	IFRS*1							
	2015	2016	2017	2018	2019	2020	2021	
Earnings for the year:								
Sales revenue	798,483	756,696	877,866	894,243	893,310	790,817	936,039	
Overseas sales ratio (%)	59	59	63	63	63	64	68	
Cost of sales	528,393	499,650	611,185	632,756	637,658	558,638	676,341	
Selling, general and administrative expenses	191,237	182,130	199,706	200,806	201,261	188,791	207,723	
Business profit**2	78,853	74,916	66,975	60,681	54,391	43,388	51,975	
Business profit ratio (%)	9.9	9.9	7.6	6.8	6.1	5.5	5.6	
Operating profit	89,173	73,284	67,449	57,155	33,065	38,701	49,169	
Operating profit ratio (%)	11.2	9.7	7.7	6.4	3.7	4.9	5.3	
Profit attributable to owners of the parent*3	71,976	41,364	46,979	36,246	12,072	22,596	29,470	
Profit to equity attributable to owners of parent ratio (%)	9.0	5.5	5.4	4.1	1.4	2.9	3.1	
Financial position at year-end:								
Total assets	932,432	897,634	1,018,266	1,002,383	1,035,484	974,805	1,086,169	
Total equity	451,837	459,541	490,886	472,807	475,537	467,097	513,543	
Total equity attributable to owners of parent	422,287	429,316	459,907	457,927	460,800	454,743	501,540	
Interest-bearing debt	261,867	204,218	273,452	283,482	325,490	276,739	296,784	
Cash flows for the year:								
Cash flows from operating activities	86,864	128,190	76,109	82,820	91,458	123,504	63,090	
Cash flows from investing activities	(30,672)	(42,144)	(100,724)	(65,494)	(63,417)	(45,594)	(54,023)	
Free cash flows	56,192	86,046	(24,615)	17,326	28,041	77,910	9,067	
Cash flows from financing activities	(52,707)	(71,055)	21,706	(2,122)	(40,979)	(61,881)	(13,332)	
Related information:								
Capital expenditures	58,911	49,606	62,494	66,857	58,129	41,923	49,548	
Depreciation and amortization	51,419	51,248	56,010	57,365	67,941	67,665	67,724	
Research and development costs	23,372	24,257	25,720	25,780	26,198	24,215	25,447	
Management-related and financial data:								
Tire sales volume (millions of tires)	109.62	112.64	123.47	123.61	124.36	108.83	116.03	
ROE (%)	17.5	9.7	10.6	7.9	2.6	4.9	6.2	
ROA (%) (business profit base)	8.4	8.2	7.0	6.0	5.2	4.3	5.0	
D/E ratio (times)	0.6	0.5	0.6	0.6	0.7	0.6	0.6	
Ratio of equity attributable to owners of parent (%)	45.3	47.8	45.2	45.7	44.5	46.6	46.2	
Sustainability-related indicators:								
Number of trees planted (thousands of trees) (excluding the provision of seedlings)	77.2	71.8	43.5	51.4	38.7	19.2	18.9	
Total CO ₂ emissions (global environmental data of domestic and overseas factories) (kt-CO ₂ e)	786	1,011	1,036	1,073	1,095	1,018	1,145	
Employees at ISO 14001 certified sites as a percentage of all employees (%)	79	89	84	84	86	79	75	
Number of Japanese and foreign patents (number of patents held)	7,849	8,761	9,183	9,199	9,156	10,063	9,983	
Tire production capacity (tons/month)	60,600	61,500	63,200	65,000	66,850	68,500	68,800	
Number of employees in Japan and overseas	33,197	33,792	36,650	37,852	39,233	39,298	40,055	
Number of employees using childcare leave system (Sumitomo Rubber Industries, Ltd. (non-consolidated basis))	16	23	20	29	33	30	48	
Ratio of new female employees to the total number of new employees (Sumitomo Rubber Industries, Ltd. (non-consolidated basis)) (%)	29	30	28	27	26	26	22	
Ratio of female employees to the total number of employees (Sumitomo Rubber Industries, Ltd. (non-consolidated basis)) (%)	7	8	8	9	11	11	12	
Ratio of female managers to the total number of managers	2.2	2.1	2.6	2.7	3.1	3.3	3.8	
Average years of service (Sumitomo Rubber Industries, Ltd. (non-consolidated basis))	Men (years)	16.8	16.7	16.4	16.3	16.1	16.2	15.7
Women (years)	13.3	13.3	13.0	12.6	12.2	12.5	11.8	
Number of complaints and whistleblowing incidents filed by employees with the Corporate Ethics Helpline (Compliance Consultation office) (Sumitomo Rubber Industries, Ltd. (non-consolidated basis)) (cases)	14	13	13	23	25	29	24	
Total amount of CSR Fund subsidy (thousand yen)	6,940	6,960	7,850	8,930	11,090	13,140	14,100	

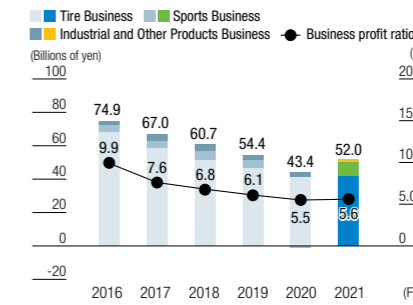
*1 From the fiscal year ended December 31, 2016, we apply IFRS instead of JGAAP. Figures for the fiscal year ended December 31, 2015 are disclosed based on IFRS.
 *2 Defined by Sumitomo Rubber Industries, Ltd. as its primary management indicator, business profit is calculated using the following formula: Sales revenue - (Cost of sales + Selling, general and administrative expenses)
 *3 Profit attributable to owners of the parent as calculated under IFRS

Main Financial Indicators (Fiscal 2021)

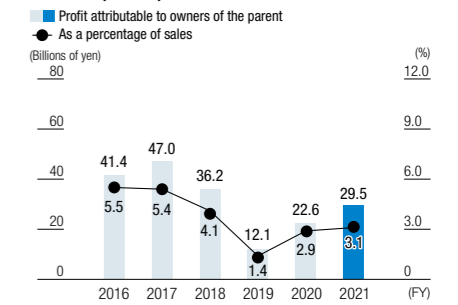
Sales Revenue



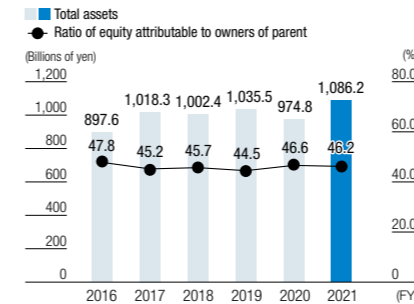
Business Profit (Ratio)*



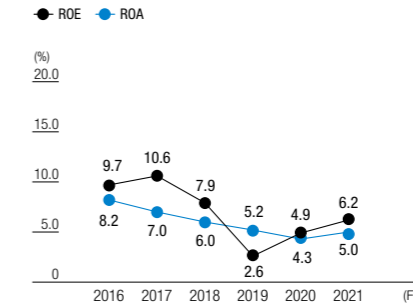
Profit Attributable to Owners of the Parent (Ratio)



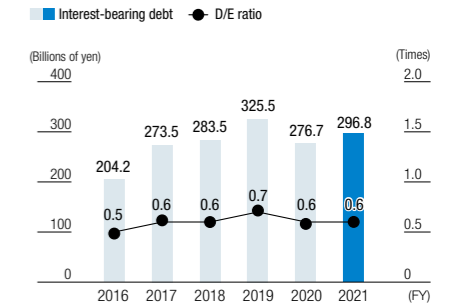
Total Assets / Ratio of Equity Attributable to Owners of Parent



ROE*1 and ROA*2 (business profit base)



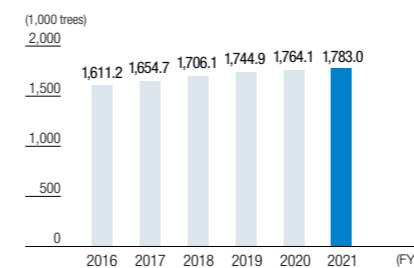
Interest-Bearing Debt / D/E Ratio



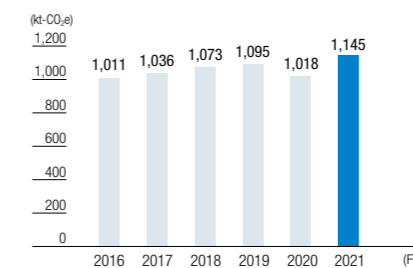
*1 ROE = (Net income / Average of total equity at the beginning and end of the fiscal year) x 100
 *2 ROA = (Business profit / Average of total assets at the beginning and end of the fiscal year) x 100

Sustainability-Related Indicators (Fiscal 2021)

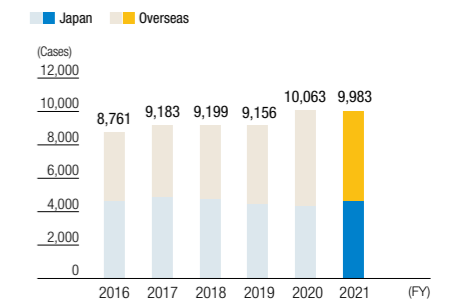
Trees Planted (fiscal year cumulative basis)



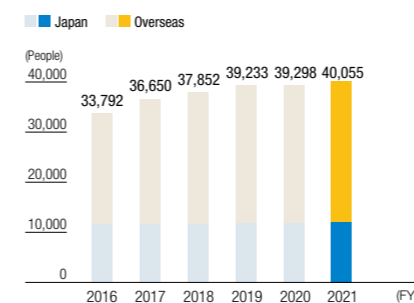
Global Environmental Data (total CO₂ emissions)



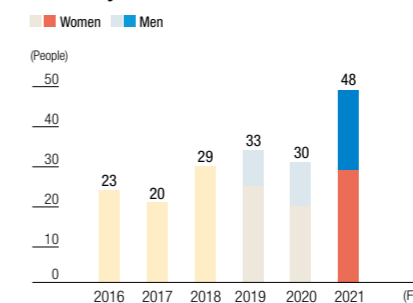
Number of Japanese and Foreign Patents



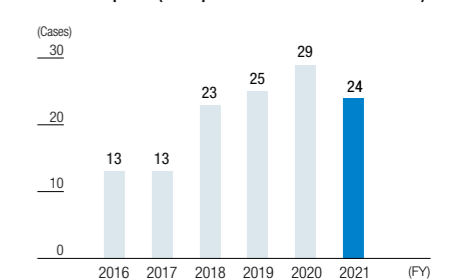
Number of Employees in Japan and Overseas



Number of Employees Using Childcare Leave System



Number of Complaints and Whistleblowing Incidents Filed by Employees with the Corporate Ethics Helpline (Compliance Consultation office)



Financial and Non-Financial Data

Consolidated Statement of Financial Position

	Millions of yen	
	Fiscal 2020 (As of December 31, 2020)	Fiscal 2021 (As of December 31, 2021)
Assets		
Current assets		
Cash and cash equivalents	74,203	75,093
Trade and other receivables	179,635	197,320
Other financial assets	1,399	2,096
Inventories	151,253	218,019
Other current assets	30,162	40,553
Total current assets	436,652	533,081
Non-current assets		
Tangible assets	389,184	389,795
Goodwill	23,378	26,287
Intangible assets	41,402	42,794
Investments accounted for using equity method	4,323	4,430
Other financial assets	33,159	36,889
Net defined benefit asset	32,451	41,458
Deferred tax assets	13,449	10,641
Other non-current assets	807	794
Total non-current assets	538,153	553,088
Total assets	974,805	1,086,169
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and loans payable	62,256	68,143
Trade and other payables	123,261	160,902
Other financial liabilities	12,816	12,100
Income tax payable	7,790	6,301
Provisions	1,170	1,604
Other current liabilities	38,835	47,535
Total current liabilities	246,128	296,585
Non-current liabilities		
Bonds and loans payable	155,177	170,502
Other financial liabilities	48,164	46,919
Net defined benefit liability	22,202	23,417
Provisions	2,189	1,818
Deferred tax liabilities	11,282	12,093
Other non-current liabilities	22,566	21,292
Total non-current liabilities	261,580	276,041
Total liabilities	507,708	572,626
Equity		
Capital stock	42,658	42,658
Capital surplus	39,486	39,715
Retained earnings	461,720	481,455
Treasury stock	(77)	(85)
Other components of equity	(89,044)	(62,203)
Total equity attributable to owners of parent	454,743	501,540
Non-controlling interests	12,354	12,003
Total equity	467,097	513,543
Total liabilities and equity	974,805	1,086,169

Consolidated Statement of Income

	Millions of yen	
	Fiscal 2020 (Jan. 1 to Dec. 31, 2020)	Fiscal 2021 (Jan. 1 to Dec. 31, 2021)
Sales revenue	790,817	936,039
Cost of sales	(558,638)	(676,341)
Gross profit	232,179	259,698
Selling, general and administrative expenses	(188,791)	(207,723)
Business profit	43,388	51,975
Other income	3,818	2,668
Other expenses	(8,505)	(5,474)
Operating profit	38,701	49,169
Financial income	1,735	1,797
Financial expenses	(10,733)	(6,289)
Share of profit of entities accounted for using equity method	68	88
Profit before tax	29,771	44,765
Income tax expenses	(6,761)	(14,779)
Profit	23,010	29,986
Profit attributable to:		
Owners of parent	22,596	29,470
Non-controlling interests	414	516
Profit	23,010	29,986
Profit per share		
Basic profit per share (yen)	85.92	112.05

Consolidated Statement of Cash Flows

	Millions of yen	
	Fiscal 2020 (Jan. 1 to Dec. 31, 2020)	Fiscal 2021 (Jan. 1 to Dec. 31, 2021)
Cash flows from operating activities	123,504	63,090
Cash flows from investing activities	(45,594)	(54,023)
Cash flows from financing activities	(61,881)	(13,332)
Effect of exchange rate change on cash and cash equivalents	(2,457)	5,155
Net increase (decrease) in cash and cash equivalents	13,572	890
Cash and cash equivalents at the beginning of current period	60,631	74,203
Cash and cash equivalents at the end of current period	74,203	75,093