## **Financial and Non-Financial Data**

### **Consolidated Financial Data**

Vegra and ad Dagambar 94	11-2	IFRS*1							
Years ended December 31	Unit	2015	2016	2017	2018	2019	2020	2021	2022
Earnings for the year:									
Sales revenue	Millions of yen	798,483	756,696	877,866	894,243	893,310	790,817	936,039	1,098,664
Overseas sales ratio	%	59	59	63	63	63	64	68	71
Cost of sales	Millions of yen	528,393	499,650	611,185	632,756	637,658	558,638	676,341	845,442
Selling, general and administrative expenses	Millions of yen	191,237	182,130	199,706	200,806	201,261	188,791	207,723	231,259
Business profit*2	Millions of yen	78,853	74,916	66,975	60,681	54,391	43,388	51,975	21,963
Profit rate	%	9.9	9.9	7.6	6.8	6.1	5.5	5.6	2.0
Operating profit	Millions of yen	89,173	73,284	67,449	57,155	33,065	38,701	49,169	14,988
Operating profit ratio	%	11.2	9.7	7.7	6.4	3.7	4.9	5.3	1.4
Profit attributable to owners of parent <sup>⋆3</sup>	Millions of yen	71,976	41,364	46,979	36,246	12,072	22,596	29,470	9,415
Profit to equity attributable to owners of parent ratio	%	9.0	5.5	5.4	4.1	1.4	2.9	3.1	0.9
Financial position at year-end:									
Total assets	Millions of yen	932,432	897,634	1,018,266	1,002,383	1,035,484	974,805	1,086,169	1,225,202
Total equity	Millions of yen	451,837	459,541	490,886	472,807	475,537	467,097	513,543	563,863
Total equity attributable to owners of parent	Millions of yen	422,287	429,316	459,907	457,927	460,800	454,743	501,540	546,200
Interest-bearing debt	Millions of yen	261,867	204,218	273,452	283,482	325,490	276,739	296,784	372,760
Cash flows for the year:									
Cash flows from operating activities	Millions of yen	86,864	128,190	76,109	82,820	91,458	123,504	63,090	27,869
Cash flows from investing activities	Millions of yen	(30,672)	(42, 144)	(100,724)	(65,494)	(63,417)	(45,594)	(54,023)	(78,697)
Free cash flows	Millions of yen	56,192	86,046	(24,615)	17,326	28,041	77,910	9,067	(50,828)
Cash flows from financing activities	Millions of yen	(52,707)	(71,055)	21,706	(2,122)	(40,979)	(61,881)	(13,332)	41,556
Related information:									
Capital expenditures	Millions of yen	58,911	49,606	62,494	66,857	58,129	41,923	49,548	68,012
Depreciation and amortization	Millions of yen	51,419	51,248	56,010	57,365	67,941	67,665	67,724	75,348
Research and development costs	Millions of yen	23,372	24,257	25,720	25,780	26,198	24,215	25,447	27,259
Management-related and financial data:									
Tire sales volume	Millions of tires	10,962	11,264	12,347	12,361	12,436	10,883	11,603	11,146
ROE	%	17.5	9.7	10.6	7.9	2.6	4.9	6.2	1.8
ROA (business profit base)	%	8.4	8.2	7.0	6.0	5.2	4.3	5.0	1.9
D/E ratio	(times)	0.6	0.5	0.6	0.6	0.7	0.6	0.6	0.7
ROIC	%	_	_	_	_	_	_	_	1.7
Ratio of equity attributable to owners of parent	%	45.3	47.8	45.2	45.7	44.5	46.6	46.2	44.6

- \*1 From the fiscal year ended December 31, 2016, we apply IFRS instead of JGAAP. Figures for the fiscal year ended December 31, 2015 are disclosed based on IFRS.
- \*2 Defined by Sumitomo Rubber Industries, Ltd. as its primary management indicator, business profit is calculated using the following formula: Sales revenue (Cost of sales + Selling, general and administrative expenses)

  \*3 Profit attributable to owners of parent as calculated under IFRS

#### Main Financial Indicators (Fiscal 2022)



\* Business profit = Sales revenue - (Cost of sales + Selling, general and administrative expenses)

# ROE\*1 and ROA\*2 (business profit base)

Interest-Bearing Debt / D/E Ratio

2017 2018 2019 2020 2021 2022

2.0

296.8

Interest-bearing debt - ◆ D/E ratio

400



- $^{\star}1$  ROE = (Net income / Average of total equity at the beginning and end of the fiscal year) x 100
  \*2 ROA = (Business profit / Average of total assets at the
- beginning and end of the fiscal year) x 100

# **Consolidated Non-Financial Data**

Data marked with "O" has been verified by third parties.

						Data marke		nas been v		
Years ended December 31		Unit	2015	2016	2017	2018	2019	2020	2021	2022
tal ${\rm CO_2}$ emissions (global environmental data of domestic and verseas factories) (Total of Scopes 1 and 2)*1	Location Market	(kt-CO <sub>2</sub> e) (kt-CO <sub>2</sub> e)	1,007 —	1,039 —	1,053 —	1,101 —	1,085 —	999	1,108 —	1,045 848
tal ${\rm CO_2}$ emissions (global environmental data of domestic and erseas factories) (Total of Scope 3)*2, 3		(kt-CO <sub>2</sub> e)	_	_	7,039	21,297	21,710	19,310	19,885	39,437
Category 1		(kt-CO <sub>2</sub> e)	_	_	652	1,831	1,325	1,671	1,369	5,073
Category 2		(kt-CO <sub>2</sub> e)	_	_	199	213	185	134	158	46
Category 3		(kt-CO <sub>2</sub> e)	_	_	54	54	54	48	51	154
Category 4		(kt-CO <sub>2</sub> e)	_	_	77	182	193	167	173	349
Category 5		(kt-CO <sub>2</sub> e)	_	_	1	1	2	1	1	19
Category 6		$(kt-CO_2e)$	_	_	3	4	3	1	1	;
Category 7		$(kt-CO_2e)$	_	_	1	1	1	1	1	1
Category 9		(kt-CO <sub>2</sub> e)	_	_	49	128	135	117	122	
Category 11		$(kt-CO_2e)$	_	_	5,881	18,779	19,708	17,079	17,908	32,87
Category 12		$(kt-CO_2e)$	_	_	22	96	96	84	94	89
Category 13		(kt-CO <sub>2</sub> e)	_	_	0	1	1	1	2	
Category 15		(kt-CO <sub>2</sub> e)	_	_	100	7	7	7	7	-
lume of raw materials used (six domestic factories)		1,000 tons	803	741	765	758	601	483	569	51
ume of waste emissions (global environmental data of domest d overseas factories)	ic	t	17,649	19,944	19,440	24,720	32,350	28,964	32,265	30,93
tal energy consumption volume in crude oil equivalent obal environmental data of domestic and overseas factories) tal consumption volume of energy procured from renewable		1,000 kl	474	481	501	529	533	497	554	52
ar consumption volume of energy procured from renewable ergy sources*4 tter consumption volume (global environmental data of domest	ic	MWH	5,034	5,403	5,725	5,849	5,320	5,733		321,54
d overseas factories) ter discharge volume (global environmental data of domestic		1,000 m <sup>3</sup>	9,618 7,492	13,239 11,231	13,958 10,594	13,603 10,142	13,269 10,195	12,432 10,286	12,875 10.512	11,31 9,83
l overseas factories) ployees at ISO 14001 certified sites as a percentage of all		%	7,492	89	84	84	86	79	75	9,00 7
ployees (%) nber of trees planted (excluding the provision of seedlings)		thousands of trees	77	72	44	51	39	19	19	
nsolidated number of employees		Persons	33,197	33,792	36,650	37,852	39,233	39,298	40,055	40,36
mber of overseas employees		Persons	_	_	_	_	_	27,442	28,047	28,28
io of female employees to the total number of employees mitomo Rubber Industries, Ltd. (non-consolidated basis))		%	7	8	8	9	11	11	12	1
io of new female employees to the total number of new employ (Sumitomo Rubber Industries, Ltd. (non-consolidated basis))	<b>!-</b>	%	29	30	28	27	26	26	22	3
io of female managers to the total number of managers mitomo Rubber Industries, Ltd. (non-consolidated basis))	_	%	-	_	-	-	-	3.4	3.3	3
erage years of service (Sumitomo Rubber Industries, Ltd.	Men	Years	16.8	16.7	16.4	16.3	16.1	16.2	15.7	14.
n-consolidated basis))	Women	Years	13.3	13.3	13.0	12.6	12.2	12.5	11.8	11.
os between average wages paid to men and women erage wages paid to men = 100) (Sumitomo Rubber Industries . (non-consolidated basis))	Full-time employees All direct employees	_	_	_	_	_	_	_	_	70 74
rage age of employees (Sumitomo Rubber Industries, Ltd.	Men	Years old	_	_	_	_	_	37.8	39.8	39
n-consolidated basis))	Women	Years old	_	_	_	_	_	37.9	40.3	40
io of foreign national employees to the total number of oloyees (excluding technical trainees) (Sumitomo Rubber		%	_	_	_	_	_	_	0.5	0
ustries, Ltd. (non-consolidated basis)) o of women to the total number of career-track employees		%	_	_	_	_	_	11	12	-
mitomo Rubber Industries, Ltd. (non-consolidated basis)) to of women to the total number of non-career-track employed mitomo Rubber Industries, Ltd. (non-consolidated basis))	es	%	_	_	_	_	_	76	77	7
o of employees using childcare leave system to the total aber of eligible employees (Sumitomo Rubber Industries, Ltd.	Men	%	0.8	0.4	2.1	2.3	3.8	5.4	15.0	19
	Women	%	100	100	100	100	100	100 45	100 70	10
nber of mid-career hires (Sumitomo Rubber Industries, Ltd.		Persons						40	70	10
nber of mid-career hires (Sumitomo Rubber Industries, Ltd. n-consolidated basis)) o of employees with disabilities to the total number of employ	rees	Persons	_	_	_	_	2.2	2.3	2.3	2
nber of mid-career hires (Sumitomo Rubber Industries, Ltd. n-consolidated basis)) io of employees with disabilities to the total number of employ luding those hired by a special-purpose subsidiary) -capita amount of funds invested in human resource developn	nent measures for	% Yen/	- - -	-	- -	_	2.2	2.3	2.3 —	
nber of mid-career hires (Sumitomo Rubber Industries, Ltd. n-consolidated basis)) io of employees with disabilities to the total number of employ luding those hired by a special-purpose subsidiary) capita amount of funds invested in human resource developn time employees (Sumitomo Rubber Industries, Ltd. (non-cons	nent measures for	%	_ _ _ 	- - 8,761	- - 9,183	9,199	2.2 — 9,156	2.3 - 10,063		33,93
mber of mid-career hires (Sumitomo Rubber Industries, Ltd. n-consolidated basis)) tio of employees with disabilities to the total number of employ cluding those hired by a special-purpose subsidiary) r-capita amount of funds invested in human resource developm -time employees (Sumitomo Rubber Industries, Ltd. (non-cons mber of patents (Japan and overseas)	nent measures for	% Yen/ individual cases		- - 8,761 61,500			- 9,156	- 10,063	- 9,983	33,93 10,29 69.00
on-consolidated basis))  mber of mid-career hires (Sumitomo Rubber Industries, Ltd. on-consolidated basis))  tio of employees with disabilities to the total number of employ cluding those hired by a special-purpose subsidiary) r-capita amount of funds invested in human resource developn l-time employees (Sumitomo Rubber Industries, Ltd. (non-cons mber of patents (Japan and overseas)  e production capacity  mber of complaints and whistleblowing incidents filed by employ incis Helpline (Compliance Consultation office) (Sumitomo Rubber on-consolidated basis))	nent measures for olidated basis))	% Yen/ individual	7,849 60,660	8,761 61,500	- - 9,183 63,200	9,199 65,000	_	_	-	33,93

- \*1 Restated from previously announced figures due to the switchover from calculation using the previous fixed coefficient for CO<sub>2</sub> emission factors to location-based and market-based calculation
- Restated from previously announced figures due to the switchover from calculation using the previous fixed coefficient for CO<sub>2</sub> emission factors to location-based and market-based calculation
   Categories 8, 10, 14 and 15 emissions are excluded from calculations (Category 15 emissions are included in figures for fiscal 2022 and later)
   Figures for fiscal 2021 or earlier: Calculation methods were determined in reference to The Japan Automobile Tyre Manufacturers Association (JATMA) Guideline Ver. 2.0. CO<sub>2</sub> emission factors used were chosen from among those presented in the "Database of Environmental Impact Indicators for the Calculation of Greenhouse Gas (GHG) Emissions, etc., from Organizations through Their Supply Chains Ver. 2.5" issued by the Ministry of the Environment. FCO<sub>2</sub> emission factors used were chosen from among those presented in "IDEA Ver. 2.3" issued by National Institute of Advanced Industrial Science and Technology, the "Database of Environmental Impact Indicators for the Calculation of Greenhouse Gas (GHG) Emissions, etc., from Organizations through Their Supply Chains Ver. 3.3" issued by the Ministry of the Environmental Impact Indicators for the Calculation of Greenhouse Gas (GHG) Emissions, etc., from Organizations through Their Supply Chains Ver. 3.3" issued by the Ministry of the Environmental Impact Indicators for the Calculation of Greenhouse Gas (GHG) Emissions, etc., from Organizations through Their Supply Chains Ver. 3.0.1" issued by JATMA, and other materials.
   Excluding excess output generated by in-house solar power generators and sold to external energy consumers

Integrated Report 2023 96 Integrated Report 2023

### Financial and Non-Financial Data

## **Consolidated Statement of Financial Position**

	Fiscal 2021 (As of December 31, 2021)	Fiscal 2022 (As of December 31, 2022
Assets		
Current assets		
Cash and cash equivalents	75,093	73,846
Trade and other receivables	197,320	209,009
Other financial assets	2,096	6,950
Inventories	218,019	283,501
Other current assets	40,553	50,593
Total current assets	533,081	623,899
Non-current assets		
Tangible assets	389,795	436,307
Goodwill	26,287	26,412
Intangible assets	42,794	45,919
Investments accounted for using equity method	4,430	4,462
Other financial assets	36,889	34,303
Net defined benefit asset	41,458	38,899
Deferred tax assets	10,641	12,953
Other non-current assets	794	2,048
otal non-current assets	553,088	601,303

1,086,169

Total assets

1,225,202

		Millions of yen
	Fiscal 2021 (As of December 31, 2021)	Fiscal 2022 (As of December 31, 2022)
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and loans payable	68,143	100,895
Trade and other payables	160,902	176,151
Other financial liabilities	12,100	14,431
Income tax payable	6,301	7,980
Provisions	1,604	1,299
Other current liabilities	47,535	52,152
Total current liabilities	296,585	352,908
Non-current liabilities		
Bonds and loans payable	170,502	210,907
Other financial liabilities	46,919	48,191
Net defined benefit liability	23,417	21,333
Provisions	1,818	1,654
Deferred tax liabilities	12,093	4,690
Other non-current liabilities	21,292	21,656
Total non-current liabilities	276,041	308,431
Total liabilities	572,626	661,339
Equity		
Capital stock	42,658	42,658
Capital surplus	39,715	39,705
Retained earnings	481,455	478,379
Treasury stock	(85)	(61)
Other components of equity	(62,203)	(14,481)
Total equity attributable to owners of parent	501,540	546,200
Non-controlling interests	12,003	17,663
Total equity	513,543	563,863
Total liabilities and equity	1,086,169	1,225,202

### **Consolidated Statement of Income**

Millions of yen

		Millions of ye
	Fiscal 2021 (Jan. 1 to Dec. 31, 2021)	Fiscal 2022 (Jan. 1 to Dec. 31, 2022)
Sales revenue	936,039	1,098,664
Cost of sales	(676,341)	(845,442)
Gross profit	259,698	253,222
Selling, general and administrative expenses	(207,723)	(231,259)
Business profit	51,975	21,963
Other income	2,668	3,093
Other expenses	(5,474)	(10,068)
Operating profit	49,169	14,988
Financial income	1,797	11,519
Financial expenses	(6,289)	(4,041)
Share of profit of entities accounted for using equity method	88	73
Profit before tax	44,765	22,539
Income tax expenses	(14,779)	(10,083)
Profit	29,986	12,456
Profit attributable to:		
Owners of parent	29,470	9,415
Non-controlling interests	516	3,041
Profit	29,986	12,456
Profit per share		
Basic profit per share (yen)	112.05	35.80

## **Consolidated Statement of Cash Flows**

Millions of yen

	Fiscal 2021 (Jan. 1 to Dec. 31, 2021)	Fiscal 2022 (Jan. 1 to Dec. 31, 2022)
Cash flows from operating activities	63,090	27,869
Cash flows from investing activities	(54,023)	(78,697)
Cash flows from financing activities	(13,332)	41,556
Effect of exchange rate change on cash and cash equivalents	5,155	8,025
Net increase (decrease) in cash and cash equivalents	890	(1,247)
Cash and cash equivalents at the beginning of current period	74,203	75,093
Cash and cash equivalents at the end of current period	75,093	73,846

97 Integrated Report 2023 98